



# Annual General Meeting



**Batelco**  
Group

4<sup>th</sup> March 2014

# Batelco Group Global Presence



**umniah** Jordan

**Batelco** Egypt

**SURE** Channel Islands & Isle of Man

**SURE** South Atlantic & Diego Garcia

**Dhiraagu** Maldives

**Etihad Atheeb Telecom** Saudi Arabia

**Quality Net** Kuwait

**Batelco**  
Headquarters in the Kingdom of Bahrain

**SabaFon** Yemen

# Financial Highlights

Net profit

(BD Million)

**43.6**

**2013**

Earnings Per Share

(Fils)

**27.5**

**2013**

Gross Revenue

(BD Million)

**370.6**

**2013**

Cash and Bank Balance

(BD Million)

**198.6**

**2013**

EBITDA

(BD Million)

**120.7**

**2013**

Net Assets

(BD'000)

**593.1**

**2013**



# Financials

BD M	Year ended Dec 2013	Year ended Dec 2012	Change FY 2013/ FY 2012
<b>Operating Revenue</b>	370.6	304.7	22%
<b>EBITDA</b>	120.7	101.8	19%
- margin	33%	33%	
<b>Depreciation &amp; Amortization</b>	57.9	36.4	59%
<b>Operating Profit</b>	62.8	65.4	4%
<b>Net Profit</b>	43.6	60.3	28%
- margin	12%	20%	
<b>EPS (fils)</b>	27.5	38.1	28%
<b>Free cash flows</b>	80.6	40.7	98%
<b>Cash and bank balances</b>	198.6	94.9	109%
<b>Debt<sup>1</sup></b>	242.5	18.5	1210%

*Revenues and Net Profit remain healthy and resilient bolstered by acquisition of Islands businesses*

<sup>1</sup> Borrowings to finance Islands acquisition during the year amounted to BD227.4m.

# 2013 Key Milestones and Awards

- Acquisition of Island Operations from Cable & Wireless Communications with operations in Maldives, Channel Islands & Isle of Man, South Atlantic and Diego Garcia.
- Expanded Group with 9 Million Customers across 14 Geographies.
- Proposed acquisition of Cable & Wireless Seychelles & Monaco Telecom did not receive regulatory approvals
- Successful launch and pricing of the US\$650 million 7-year bond offering in April 2013 (with a US\$4.8 billion order book across 255 accounts).
- Launch of superfast 4G LTE in Bahrain - 1st operator to launch in the Kingdom....delivering up to 150 Mbps speed.
- Roll out of 4G LTE for Dhiraagu and SURE Telecom in Guernsey, Jersey and Isle of Man planned for 2014.
- In January 2014...Batelco entered into a Share Purchase Agreement to acquire additional 46% shareholding in Quality Net to increase equity stake from 44% to 90%.
- BD1.5 Million paid out in 2013 to support health, education, sports and cultural activities as part of Sponsorship and Donation CSR Programme
- Deal of the Year Awards by CommsMEA Telecom and TMT Finance MENA
- TWME (Telecom World Middle East) Best Mergers & Acquisition Award

Thank You