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4th March 2014



**Net profit** 

**Earnings Per Share** 

(Fils)

**Financial Highlights** 

Statution INFHITY - Official Trailer 2

(BD Million)

**43.6 27.5** 

2013

2013

**Gross Revenue** 

Cash and Bank Balance

(BD Million)

(BD Million)

370.6 198.6

2013

2013

**EBITDA** 

**Net Assets** 

(BD Million)

(BD'000)

**120.7 593.1** 

2013

2013

## **Financials**

BD M	Year ended Dec 2013	Year ended Dec 2012	Change FY 2013/ FY 2012
Operating Revenue	370.6	304.7	22%
EBITDA - margin	120.7 33%	101.8 33%	19%
Depreciation & Amortization	57.9	36.4	59%
Operating Profit	62.8	65.4	4%
Net Profit - margin	43.6 12%	60.3 20%	28%
EPS (fils)	27.5	38.1	28%
Free cash flows	80.6	40.7	98%
Cash and bank balances	198.6	94.9	109%
Debt <sup>1</sup>	242.5	18.5	1210%

Revenues and Net Profit remain healthy and resilient bolstered by acquisition of Islands businesses

<sup>&</sup>lt;sup>1</sup> Borrowings to finance Islands acquisition during the year amounted to BD227.4m.

## 2013 Key Milestones and Awards

- Acquisition of Island Operations from Cable & Wireless Communications with operations in Maldives, Channel Islands & Isle of Man, South Atlantic and Diego Garcia.
- Expanded Group with 9 Million Customers across 14 Geographies.
- Proposed acquisition of Cable & Wireless Seychelles & Monaco Telecom did not receive regulatory approvals
- Successful launch and pricing of the US\$650 million 7-year bond offering in April 2013 (with a US\$4.8 billion order book across 255 accounts).
- Launch of superfast 4G LTE in Bahrain 1st operator to launch in the Kingdom....delivering up to 150 Mbps speed.
- Roll out of 4G LTE for Dhiraagu and SURE Telecom in Guernsey, Jersey and Isle of Man planned for 2014.
- In January 2014...Batelco entered into a Share Purchase Agreement to acquire additional 46% shareholding in Quality Net to increase equity stake from 44% to 90%.
- BD1.5 Million paid out in 2013 to support health, education, sports and cultural activities as part of Sponsorship and Donation CSR Programme
- Deal of the Year Awards by CommsMEA Telecom and TMT Finance MENA
- TWME (Telecom World Middle East) Best Mergers & Acquisition Award

## Thank You